

London Asia Capital plc
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18 November 2016

Dear Sirs

London Asia Capital plc ("the Company") Proposed Firm Placing and Open Offer

We refer to the Circular to be issued by the Company, dated 18 November 2016. We consent to the inclusion of our name and references to it in the form and context in which it is included in the Circular.

We confirm that we consider finnCap is independent of Richpoint Group Overseas Ltd ("**Richpoint**") and that finnCap has no commercial relationship with Richpoint.

Yours faithfully

Ed Frisby
Corporate Finance Director
For and on behalf of finnCap Ltd